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Order Filed on October 19, 2017

by Clerk

U.S. Bankruptcy Court

District of New Jersey

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

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In re :
SHAHID LIAQAT, : CASE NUMBER. 17-23762 (CMG)
Debtor. : Hearing Date: October 18, 2017 at 9:00 a.m.
: Judge Christine M. Gravelle
: Chapter 13
: :
: :
: :
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Recommended Local Form: Followed Modified

**ORDER DECLARING AUTOMATIC STAY INAPPLICABLE TO NON-DEBTOR
ENTITY AND GRANTING ASPIRE FEDERAL CREDIT UNION
RELIEF FROM THE AUTOMATIC STAY**

The relief set forth on the following pages (2) through (3) is hereby ORDERED.

DATED: October 19, 2017

A handwritten signature in black ink, appearing to read "Christine M. Gravelle".

Honorable Christine M. Gravelle
United States Bankruptcy Judge

Upon the motion of Aspire Federal Credit Union (“Aspire”) for (i) a declaration of the inapplicability of the automatic stay pursuant to 11 U.S.C. § 362(d) and the codebtor stay pursuant to 11 U.S.C. § 1301 to a non-debtor entity owned by the Debtor; and (ii) relief from the automatic stay pursuant to 11 U.S.C. § 362(d) to pursue Aspire’s contractual and legal rights and remedies with respect to certain property in which the Debtor’s estate may have an interest, including commencement of an action for foreclosure or replevin of New York Taxi & Limousine Commission taxicab license and representative independent unrestricted taxicab medallion #9T98 owned by and registered to the Debtor’s wholly-owned company, Mustafa Ahmad Corp. (“**Mustafa Ahmad**”), and the Debtor’s membership interest in Mustafa Ahmad (all as more particularly described and defined in the Motion, the “**Collateral**”); service of the Motion having been made in compliance with the applicable Bankruptcy Rules and the Local Rules of this Court, as evidenced by the affidavit of service on file with the Court; and no objections to the Motion having been filed; and the Court having held a hearing on October 18, 2017 to consider the Motion, at which Aspire appeared by its counsel Windels Marx Lane & Mittendorf, LLP, Rodman E. Honecker, partner, and was heard; and upon the Affidavit of Nicole Seymour in support of the Motion; and upon the record of the hearing and of this case; and after due deliberation and good cause appearing therefor, it is hereby

ORDERED that the Motion is granted to the extent set forth herein; and it is further

ORDERED that (i) the automatic stay pursuant to 11 U.S.C. § 362(a) and the codebtor stay pursuant to 11 U.S.C. § 1301 are not applicable as to the Collateral (as defined in the Motion) owned by the non-debtor entity for the reasons set forth in the Motion, Mustafa Ahmad; and (ii) the automatic stay pursuant to 11 U.S.C. § 362(a) is lifted and vacated to permit Aspire, its agents, assigns or successors in interest to exercise its rights under applicable state and federal

law with respect to the Collateral.